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Weekly Outlook: 5th July — 11th July 2026

BREAKOUT….!

NIFTY OUTLOOK

The NIFTY 50 is showing a constructive technical structure after forming a (**Cup and Handle pattern**)on the daily chart, indicating that the broader uptrend remains intact. The index has successfully held above its key demand zone and is attempting to break above the neckline resistance with improving momentum. The overall price action suggests that buyers are gradually regaining control, making a buy-on-dips strategy favorable for positional traders.

The immediate support zone is placed at 24,000, while 23,800 remains the major support level. As long as the index sustains above these levels, the bullish trend is expected to continue. Any short-term correction towards the support zone can be viewed as a buying opportunity rather than a trend reversal.

On the upside 24,500 is the first important resistance, followed by the 24,650 zone. A decisive breakout above these levels with strong volume could open the doors for further upside in the coming sessions. Overall, the technical outlook remains positive, and traders should maintain a bullish bias while following disciplined risk management

Anshul Jain

Head of Research

BANK NIFTY OUTLOOK

Bank Nifty continues to maintain a bullish trend after breaking out of a (**Rounding Bottom)** formation and consolidating near its recent highs. The index is currently forming a **Bull Flag-like continuation pattern**, indicating healthy consolidation within an ongoing uptrend. Price action suggests that buyers remain in control, while the index continues to trade above its key moving averages, reflecting positive market sentiment.

The immediate major support zone is placed at 57,500, which is expected to act as a strong demand area on any short-term correction. As long as Bank Nifty sustains above this level, the broader bullish structure is likely to remain intact. The immediate resistance zone is 58,300, and a decisive breakout above this level with strong volume could accelerate the next leg of the rally.

If the breakout is confirmed, Bank Nifty has the potential to move towards the 59,500 mark in the coming sessions. Overall, the technical outlook remains positive, and traders may consider a buy-on-dips strategy while the index stays above the 57,500 support zone. Momentum indicators continue to support the prevailing uptrend.

Power play Stock Picks For The Week

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AEGIS VOPAK TERMINALS LTD

AEGISVOPAK is showing a strong bullish technical structure after spending several months building a solid long-term base. The stock has formed a classic Inverse Head and Shoulders pattern, which is widely considered a reliable trend reversal setup. The key breakout confirmation level is placed at ₹257. A decisive close above this level, supported by strong trading volumes, could signal the start of the next bullish leg.

The long consolidation phase indicates steady institutional accumulation, while the pattern suggests that selling pressure has weakened significantly. If the stock sustains above ₹257, it may attract fresh buying interest and momentum traders.

For risk management, traders can keep a stop-loss below ₹220. As long as the stock remains above the breakout zone, the technical outlook stays positive. On successful breakout confirmation, the stock has the potential to move towards the upcoming target of ₹320 in the medium term. Volume confirmation and sustained price action above the breakout level will be the key factors to watch.

TAJGVK HOTELS & RESORTS LTD

TAJGVK Hotels & Resorts is displaying a strong bullish technical structure after forming a 3 Volatility Contraction Pattern (3VCP), a setup that often precedes powerful price expansions. The stock has spent considerable time building a solid base, indicating steady institutional accumulation and reduced selling pressure. The key breakout level is placed at ₹350. A decisive close above this level, supported by strong trading volumes, would confirm the breakout and could trigger the next leg of the uptrend.

The narrowing price range and higher lows suggest increasing buying interest, while the overall chart structure remains constructive. Traders should watch for sustained price action above ₹350 to validate the breakout. For prudent risk management, a closing stop-loss below ₹320 is recommended.

If the breakout is confirmed with healthy volume, TAJGVK has the potential to rally towards the ₹410–₹430 zone in the coming weeks. The technical outlook remains positive as long as the stock holds above the breakout level and continues to attract volume-based buying interest.

MAHINDRA & MAHINDRA FIN SERVICES LTD

mahindra FINANCE

M&MFIN is showing a strong bullish reversal after breaking out from a (**Descending Triangle / Falling Trendline pattern)** that had kept the stock under pressure for several months. The recent breakout above the falling resistance line, accompanied by strong buying volume, indicates renewed institutional participation and improving market sentiment. The stock has also formed a solid long-term base, suggesting that the corrective phase may be over.

The key breakout confirmation level is placed at ₹340. A sustained close above this level could trigger fresh momentum and attract additional buying interest. The breakout is further supported by improving price structure, higher lows, and strengthening momentum indicators, which reinforce the positive technical outlook.

For risk management, traders can maintain a closing stop-loss below ₹310. As long as the stock holds above the breakout zone, the bullish trend is expected to remain intact. On successful follow-through buying, M&MFIN has the potential to move towards the ₹400 target in the coming weeks, making it an attractive stock to watch from a positional trading perspective.

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